



उत्तर प्रदेश पावर कारपोरेशन लिमिटेड  
(उ० प्र० सरकार का उपक्रम)  
**U.P. POWER CORPORATION LIMITED**  
(Govt. of Uttar Pradesh Undertaking)  
CIN: U32201UP1999SGC024928



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No. 804 /RAU/APR

Dated: 07 Dec; 2018

The Secretary,  
U.P. Electricity Regulatory Commission,  
Vidyut Niyamak Bhawan,  
Vibhuti Khand, Gomti Nagar,  
Lucknow.

**Sub:** Suo-Moto Proceedings on Truing up of Tariff for FY 2015-16, Annual Performance Review (APR) for FY 2016-17 and 2017-18 and Tariff for FY 2018-19 for the State DISCOMs (DVVNL, MVVNL, PVVNL, PuVVNL, KESCO) & UPPTCL (Data Gap 16.11.2018).


Sir,

In reference to Director (Tariff), UPERC email dated 16.11.2018 it is to intimate that Hon'ble Commission had approved CSS & Wheeling Charges for FY 2017-18, 2018-19 & 2019-20 in MYT Tariff Order dated 30.11.2017. A petition is pending before Hon'ble Commission on "various charges applicable to Open Access Consumers" including Cross Subsidy Surcharge (CSS). Computation of CSS on the basis of Tariff Policy, 2016 will be submitted to Hon'ble Commission for FY 2018-19 during proceeding of the petition.

2. As per discussion with Director (Tariff) in the light of Hon'ble APTEL, New Delhi judgment dated 05.12.2018 in respect of appeal no. 11, 12, 13,14 of 2015, revised calculation sheet of interest, carrying cost and revenue gaps for the period FY 2000-01 to FY 2017-18 for state owned Discoms and consolidated gap for all Discoms is being annexed herewith for the information of the Commission and further necessary action. As this will have a bearing on the decision over the amount of regulatory assets in the suo-moto proceedings of tariff order for FY 2018-19, the same is also being uploaded on the websites of Licensees and UPPCL.

Thanking you,

Encl: As above.

Yours faithfully,  
  
(Niraj Agrawal)  
Chief Engineer (RAU)

**Consolidated Revenue Gap from FY 2000-01 to FY 2018-19**  
*figures in Rs Cr.*

Sr. No.	Particulars	PuVVNL	PVVNL	MVVNL	KESCO	DVVNL	Total
1	True up Gap of FY2000-01 to FY2007-08						-2487.93
2	True up Gap of FY2008-09 to FY2011-12	-4208	-1496	-3704	-578	-3863	-13850
3	Revenue (Gap) for FY 2015-16 (including gap of FY 2012-13)	-2,249	-1,851	-1,577	-159	-2,819	-8,655
4	Revenue (Gap) for FY 2016-17 (including gap of FY 2013-14)	-2,417	-1,656	-2,078	373	-3,253	-9,031
5	Revenue (Gap) for FY 2017-18 (including surplus of FY 2014-15)	-3,292	-2,452	-1,135	407	-1,454	-7,927
6	Revenue (GAP ) for FY 2018-19	-3,100	-2,965	-1,184	292	-689	-7,646
7	<b>Total Revenue (GAP ) upto FY 2018-19</b>	<b>-15,266</b>	<b>-10,421</b>	<b>-9,678</b>	<b>334</b>	<b>-12,079</b>	<b>-49,597</b>
8	<b>Carrying Cost upto FY 2018-19</b>	<b>-7,879</b>	<b>-3,526</b>	<b>-5,708</b>	<b>-438</b>	<b>-6,963</b>	<b>-24,514</b>
9	<b>Total (Gap)</b>	<b>-23,145</b>	<b>-13,947</b>	<b>-15,387</b>	<b>-104</b>	<b>-19,042</b>	<b>-74,111</b>

*The Commission has given RS-1 and RS-2 for recovery of past gap. Revenue received by the Discoms through RS-1 and RS-2 has been included in the revenue from sale of energy in the dicom's audited accounts. This revenue has been considered by the commission while truing up for respective years. In case revenue from RS-1/RS-2 is recovered towards adjusted from past gap it will increase the revenue for the year by the same adjusted amount.*

Note:



## Dakshinanchal Vidyut Vitran Nigam Ltd.

True up FY2000-01 to FY2007-08

Particulars	01-Apr-12	21-May-13	01-Apr-14	01-Oct-14	01-Apr-15	01-Apr-16	01-Aug-16	01-Apr-17	30-Nov-17	01-Apr-18	Total
	31-Mar-13	31-Mar-14	30-Sep-14	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Dec-18	
Opening balance	0	693	767	816	856	942	973	1,054	1,142	1,196	
Addition	0	0	0	0	0	0	0	0	0	0	
Closing balance	0	693	767	816	856	942	973	1,054	1,142	1,196	
days	365	315	183	182	366	122	243	243	122	275	
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	
Carrying cost	0	75	48	41	86	31	81	88	54	127	
Closing balance inc. Carrying cost		767	816	856	942	973	1,054	1,142	1,196	1,322	629

True -up FY2008-09 to FY2011-12

Particulars	01-Apr-12	01-Apr-13	01-Oct-14	01-Apr-15	01-Apr-16	01-Aug-16	01-Apr-17	30-Nov-17	01-Apr-18	Total
	31-Mar-13	31-Mar-14	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Dec-18	
Opening balance	0	0	3,862.86	4,055	4,461	4,610	4,993	5,409	5,663	
Addition	0	0	0	0	0	0	0	0	0	
Closing balance	0	0	3,863	4,055	4,461	4,610	4,993	5,409	5,663	
days	365	365	182	366	122	243	243	122	275	
interest Rate	12.50%	12.50%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	
Carrying cost	0	0	193	406	149	384	416	254	599	
Closing balance inc. Carrying cost		0	4,055	4,461	4,610	4,993	5,409	5,663	6,262	2,400

True -up FY2014-15

Particulars	01-Apr-12	01-Apr-13	01-Apr-14	01-Oct-14	01-Apr-15	01-Apr-16	01-Aug-16	01-Apr-17	30-Nov-17	01-Apr-18	Total
	31-Mar-13	31-Mar-14	30-Sep-14	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Dec-18	
Opening balance	0	0	0	-1,193	-1,253	-1,378	-1,424	-1,543	-1,671	-1,749	
Addition	0	0	-1,157	0	0	0	0	0	0	0	
Closing balance	0	0	-1,157	-1,193	-1,253	-1,378	-1,424	-1,543	-1,671	-1,749	
days	365	365	183	182	366	122	243	243	122	275	
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	
Carrying cost	0	0	-36	-60	-125	-46	-119	-128	-78	-185	
Closing balance inc. Carrying cost			-1,193	-1,253	-1,378	-1,424	-1,543	-1,671	-1,749	-1,935	-778

Total Carrying Cost (I + II)

6,963







Madhyanchal Vidyut Vitran Nigam Ltd.

True up FY2000-01 to FY2007-08

Particulars	01-Apr-12		21-May-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total	
	31-Mar-13	31-Mar-14	31-Mar-14	31-Mar-15	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18		31-Mar-18
Opening balance	0	178	197	209	220	242	250	271	293	307										
Addition	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	0	178	197	209	220	242	250	271	293	307										
days	365	315	183	182	366	243	243	243	122	275										
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%										
Carrying cost	0	19	12	10	22	8	21	23	14	32										162
Closing balance inc. Carrying cost		197	209	220	242	250	271	293	307	339										

True -up FY2008-09 to FY2011-12

Particulars	01-Apr-12		01-Apr-13		01-Oct-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13	31-Mar-14	31-Mar-14	31-Mar-15	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	
Opening balance	0	0	3,704.02			3,889	4,278	4,420	4,788	5,186	5,430						
Addition	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	0	0	3,704			3,889	4,278	4,420	4,788	5,186	5,430						
days	365	365	182			366	122	243	243	122	275						
interest Rate	12.50%	12.50%	10.00%			10.00%	10.00%	12.50%	12.50%	14.05%	14.05%						
Carrying cost	0	0	185			389	143	368	398	244	575						
Closing balance inc. Carrying cost			3,889			4,278	4,420	4,788	5,186	5,430	6,005						

True -up FY2014-15

Particulars	01-Apr-12		01-Apr-13		01-Oct-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13	31-Mar-14	31-Mar-14	31-Mar-15	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-18		
Opening balance	0	0	0	50	53	58	60	65	70	74							
Addition	0	0	49	0	0	0	0	0	0	0	0	0	0	0	0	0	
Closing balance	0	0	49	50	53	58	60	65	70	74							
days	365	365	183	182	366	122	243	243	122	275							
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	12.50%	12.50%	12.50%	14.05%	14.05%						
Carrying cost	0	0	2	3	5	2	5	5	3	8							
Closing balance inc. Carrying cost			50	53	58	60	65	70	74	81							

Total Carrying Cost (I + II) 5,708

(I + II)



Madhyanchal Vidyut Vitran Nigam Ltd.

True Up FY FY2012-13

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Apr-16		01-Aug-16		01-Apr-17		30-Nov-17		Total		
	31-Mar-13	31-Mar-14	30-Sep-14	31-Mar-14	31-Mar-15	31-Mar-15	31-Jul-16	31-Mar-16	31-Mar-16	31-Jul-16	31-Mar-16	31-Mar-17	31-Mar-17	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	01-Apr-18	31-Dec-18	31-Dec-18	Total
Opening balance	0	1,704	1,917	2,037	2,138	2,352	2,431	2,633	2,852	2,986	0	0	0	0	0	0	0	0	0	0	0
Addition	1,604	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	1,604	1,704	1,917	2,037	2,138	2,352	2,431	2,633	2,852	2,986	2,633	2,633	2,633	2,633	2,633	2,852	2,852	2,852	2,986	2,986	2,986
days	365	365	183	182	366	122	243	243	243	243	243	243	243	243	243	122	122	122	275	275	275
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%
Carrying cost	100	213	120	102	214	79	202	202	219	219	219	219	219	219	219	134	134	134	316	316	1,699
Closing balance inc. Carrying cost	1,704	1,917	2,037	2,138	2,352	2,431	2,633	2,852	2,986	2,986	2,633	2,633	2,633	2,633	2,633	2,852	2,852	2,852	3,302	3,302	3,302

True up FY2013-14

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Apr-16		01-Aug-16		01-Apr-17		30-Nov-17		Total		
	31-Mar-13	31-Mar-14	30-Sep-14	31-Mar-14	31-Mar-15	31-Mar-15	31-Jul-16	31-Mar-16	31-Mar-16	31-Jul-16	31-Mar-16	31-Mar-17	31-Mar-17	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	01-Apr-18	31-Dec-18	31-Dec-18	Total
Opening balance	0	0	1,398	1,486	1,560	1,716	1,773	1,773	1,920	1,920	1,920	1,920	1,920	1,920	1,920	2,080	2,080	2,080	2,178	2,178	2,178
Addition	0	1,316	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	0	1,316	1,398	1,486	1,560	1,716	1,773	1,773	1,920	1,920	1,920	1,920	1,920	1,920	1,920	2,080	2,080	2,080	2,178	2,178	2,178
days	365	365	183	182	366	122	243	243	243	243	243	243	243	243	243	122	122	122	275	275	275
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%
Carrying cost	0	82	88	74	156	57	148	148	160	160	160	160	160	160	160	98	98	98	231	231	1,093
Closing balance inc. Carrying cost	0	1,398	1,486	1,560	1,716	1,773	1,920	1,920	2,080	2,080	2,080	2,080	2,080	2,080	2,080	2,178	2,178	2,178	2,408	2,408	2,408

True - up FY2015-16 ,FY2016-17 & APR FY2017-18

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Apr-15		01-Apr-16		01-Aug-16		01-Apr-17		30-Nov-17		Total			
	31-Mar-13	31-Mar-14	30-Sep-14	31-Mar-14	31-Mar-15	31-Jul-16	31-Mar-16	31-Mar-16	31-Jul-16	31-Mar-16	31-Mar-17	31-Mar-17	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	01-Apr-18	31-Dec-18	31-Dec-18	Total
Opening balance	0	0	0	0	0	-27	746	746	746	746	746	746	809	876	876	2,029	2,029	2,029	2,029	2,029
Addition	0	0	0	0	-26	762	762	762	762	762	762	762	762	762	762	1,087	1,087	1,087	1,087	1,087
Closing balance	0	0	0	0	-26	735	746	746	746	746	746	746	809	876	876	1,962	1,962	1,962	1,962	1,962
days	365	365	365	365	366	122	243	243	243	243	243	243	243	243	243	122	122	122	275	275
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%
Carrying cost	0	0	0	0	-1	12	62	62	62	62	62	62	67	67	67	215	215	215	215	215
Closing balance inc. Carrying cost	0	0	0	0	-27	746	746	746	746	746	746	746	809	876	876	2,029	2,029	2,029	2,244	2,244



## Pashchimanchal Vidyut Vitran Nigam Ltd.

True up FY2000-01 to FY2007-08

Particulars	01-Apr-12	21-May-13	01-Apr-14	01-Oct-14	01-Apr-15	01-Apr-16	01-Aug-16	01-Apr-17	30-Nov-17	01-Apr-18	Total
	31-Mar-13	31-Mar-14	30-Sep-14	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	01-Apr-18	31-Dec-18
Opening balance	0	321	0	377	396	436	450	488	529	553	
Addition	0	0	0	0	0	0	0	0	0	0	
Closing balance	0	321	355	377	396	436	450	488	529	553	
days	365	315	183	182	366	122	243	243	122	275	
Interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	
Carrying cost	0	35	22	19	40	15	37	41	25	59	291
Closing balance inc. Carrying cost		355	377	396	436	450	488	529	553	612	

True -up FY2008-09 to FY2011-12

Particulars	01-Apr-12	01-Apr-13	01-Oct-14	01-Apr-15	01-Apr-16	01-Aug-16	01-Apr-17	30-Nov-17	01-Apr-18	Total
	31-Mar-13	31-Mar-14	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	01-Apr-18	31-Dec-18
Opening balance	0	0	1,496.49	1,571	1,728	1,786	1,934	2,095	2,194	
Addition	0	0	0	0	0	0	0	0	0	
Closing balance	0	0	1,496	1,571	1,728	1,786	1,934	2,095	2,194	
days	365	365	182	366	122	243	243	122	275	
Interest Rate	12.50%	12.50%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	
Carrying cost	0	0	75	157	58	149	161	98	232	930
Closing balance inc. Carrying cost		0	1,571	1,728	1,786	1,934	2,095	2,194	2,426	

True -up FY2014-15

Particulars	01-Apr-12	01-Apr-13	01-Apr-14	01-Oct-14	01-Apr-15	01-Aug-16	01-Apr-17	30-Nov-17	01-Apr-18	Total
	31-Mar-13	31-Mar-14	30-Sep-14	31-Mar-15	31-Mar-16	31-Mar-17	29-Nov-17	31-Mar-18	01-Apr-18	31-Dec-18
Opening balance	0	0	0	-560	-588	-647	-724	-784	-821	
Addition	0	0	-543	0	0	0	0	0	0	
Closing balance	0	0	-543	-560	-588	-647	-724	-784	-821	
days	365	365	183	182	366	122	243	122	275	
Interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	12.50%	14.05%	14.05%	
Carrying cost	0	0	-17	-28	-59	-22	-56	-37	-87	-365
Closing balance inc. Carrying cost			-560	-588	-647	-724	-784	-821	-908	

Total Carrying Cost (I + II) 3,526



Pashchimanchal Vidyut Vitran Nigam Ltd.

True Up FY FY2012-13

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13	31-Mar-14	31-Mar-14	30-Sep-14	31-Mar-14	31-Mar-15	31-Mar-15	31-Jul-16	31-Mar-16	31-Jul-16	31-Mar-17	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Dec-18	31-Dec-18		
Opening balance	0	1,049	1,180	1,180	1,254	1,254	1,317	1,449	1,449	1,497	1,497	1,622	1,757	1,757	1,839	1,839	0		
Addition	988	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Closing balance	988	1,049	1,180	1,180	1,254	1,254	1,317	1,449	1,449	1,497	1,497	1,622	1,757	1,757	1,839	1,839	1,839		
days	365	365	183	183	182	182	366	366	366	243	243	243	243	243	122	275	275		
interest Rate	12.50%	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	12.50%	12.50%	14.05%	14.05%	14.05%		
Carrying cost	62	131	74	74	63	63	132	132	48	48	125	135	195	82	195	195	1,046		
Closing balance inc. Carrying cost	1,049	1,180	1,254	1,254	1,317	1,317	1,449	1,449	1,497	1,497	1,622	1,757	1,939	1,939	2,034	2,034	1,046		

True up FY2013-14

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13	31-Mar-14	31-Mar-14	30-Sep-14	31-Mar-14	31-Mar-15	31-Mar-15	31-Jul-16	31-Mar-16	31-Jul-16	31-Mar-17	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Dec-18	31-Dec-18		
Opening balance	0	0	445	445	473	473	496	546	546	564	564	611	662	662	693	693	0		
Addition	0	419	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Closing balance	0	419	445	445	473	473	496	546	546	564	564	611	662	662	693	693	693		
days	365	365	183	183	182	182	366	366	366	243	243	243	243	122	275	275	275		
interest Rate	12.50%	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	12.50%	14.05%	14.05%	14.05%	14.05%		
Carrying cost	0	26	28	28	24	24	50	18	18	47	47	51	73	31	73	73	348		
Closing balance inc. Carrying cost	0	445	473	473	496	496	546	564	564	611	611	662	693	693	767	767	348		

True -up FY2015-16 ,FY2016-17 &APR FY2017-18

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total	
	31-Mar-13	31-Mar-14	31-Mar-14	30-Sep-14	31-Mar-14	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Dec-18	31-Dec-18			
Opening balance	0	0	0	0	0	0	0	907	2,195	2,195	2,378	2,576	2,576	5,762	5,762	0		
Addition	0	0	0	0	0	0	864	1,237	0	0	0	2,995	2,995	0	0	0		
Closing balance	0	0	0	0	0	0	864	2,144	2,195	2,195	2,378	5,571	5,571	5,762	5,762	5,762		
days	365	365	365	365	365	365	366	122	243	243	243	122	275	275	275	275		
interest Rate	12.50%	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	12.50%	14.05%	14.05%	14.05%	14.05%	14.05%		
Carrying cost	0	0	0	0	0	0	43	51	183	198	198	610	610	1,276	1,276	1,276		
Closing balance inc. Carrying cost	0	0	0	0	0	0	907	2,195	2,378	2,576	2,576	5,762	5,762	6,372	6,372	6,372		



**Purvanchal Vidyut Vitran Nigam Ltd.**

True up FY2000-01 to FY2007-08

Particulars	01-Apr-12		21-May-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13	31-Mar-14	31-Mar-14	31-Mar-15	30-Sep-14	31-Mar-15	31-Jul-16	31-Mar-16	31-Mar-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Dec-18	31-Mar-18	31-Dec-18	31-Dec-18	31-Dec-18	
Opening balance	0	1,297	1,437	1,527	1,437	1,527	1,763	1,603	1,763	1,822	1,973	2,138	2,138	2,238	2,138	2,238	2,238	2,238	
Addition	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Closing balance	0	1,297	1,437	1,527	1,437	1,527	1,763	1,603	1,763	1,822	1,973	2,138	2,138	2,238	2,138	2,238	2,238	2,238	
days	365	315	183	182	183	182	122	366	243	243	243	122	122	275	122	275	275	275	
interest Rate	12.50%	12.50%	12.50%	10.00%	12.50%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%	
Carrying cost	0	140	90	76	90	76	59	160	164	152	164	100	100	237	100	237	237	237	1,178
Closing balance inc. Carrying cost		1,437	1,527	1,603	1,527	1,603	1,822	1,763	1,822	1,973	2,138	2,238	2,238	2,475	2,238	2,475	2,475	2,475	

True -up FY2008-09 to FY2011-12

Particulars	01-Apr-12		01-Apr-13		01-Oct-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13	31-Mar-14	31-Mar-14	31-Mar-15	30-Sep-14	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Dec-18	31-Dec-18	31-Dec-18		
Opening balance	0	0	4,208.08	4,418	4,208.08	4,418	4,860	4,860	5,022	5,440	5,892	5,892	6,169	5,892	6,169	6,169	
Addition	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Closing balance	0	0	4,208	4,418	4,208	4,418	4,860	4,860	5,022	5,440	5,892	5,892	6,169	5,892	6,169	6,169	
days	365	365	182	366	182	366	122	122	243	243	122	122	275	122	275	275	
interest Rate	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%	
Carrying cost	0	0	210	442	210	442	162	162	418	453	277	277	653	277	653	653	
Closing balance inc. Carrying cost		0	4,418	4,860	4,418	4,860	5,022	5,022	5,440	5,892	6,169	6,169	6,822	6,169	6,822	6,822	

True -up FY2014-15

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13	31-Mar-14	30-Sep-14	31-Mar-15	30-Sep-14	31-Mar-15	31-Jul-16	31-Mar-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18			
Opening balance	0	0	0	406	0	406	426	426	468	524	568	568	595	568	595	595			
Addition	0	0	393	0	393	0	0	0	0	0	0	0	0	0	0	0			
Closing balance	0	0	393	406	393	406	426	426	468	524	568	568	595	568	595	595			
days	365	365	183	182	183	182	366	366	122	243	122	122	275	122	275	275			
interest Rate	12.50%	12.50%	12.50%	10.00%	12.50%	10.00%	10.00%	10.00%	10.00%	12.50%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%			
Carrying cost	0	0	12	20	12	20	43	43	16	44	27	27	63	27	63	63			
Closing balance inc. Carrying cost			406	426	406	426	468	468	524	568	595	595	658	568	658	658			

Total Carrying Cost (I+II) 7,879

(I+II)



Purvanchal Vidyut Vitran Nigam Ltd.

True Up FY 2012-13

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Apr-16		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13		31-Mar-14		30-Sep-14	31-Mar-14	31-Mar-15	31-Mar-15	31-Mar-16	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Dec-18						
Opening balance	0	1,674	1,674	0	1,884	2,002	2,002	2,101	2,101	2,312	2,312	2,389	2,588	2,803	2,935						
Addition	1,576	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	1,576	1,674	1,674	1,884	1,884	2,002	2,002	2,101	2,101	2,312	2,312	2,389	2,588	2,803	2,935						
days	365	365	365	183	183	182	182	366	366	122	122	243	243	122	122	275					
interest Rate	12.50%	12.50%	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%						
Carrying cost	98	209	209	118	118	100	100	210	210	77	77	199	215	132	311						1,669
Closing balance inc. Carrying cost	1,674	1,884	1,884	2,002	2,002	2,101	2,101	2,312	2,312	2,389	2,389	2,588	2,803	2,935	3,245						

True up FY2013-14

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Apr-16		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13		31-Mar-14		30-Sep-14	31-Mar-14	31-Mar-15	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Dec-18							
Opening balance	0	0	0	1,180	1,180	1,254	1,332	1,332	1,399	1,538	1,538	1,590	1,722	1,865	1,953						
Addition	0	1,180	1,180	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	0	1,180	1,180	1,254	1,332	1,332	1,332	1,399	1,399	1,538	1,538	1,590	1,722	1,865	1,953						
days	365	365	365	183	183	182	182	366	366	122	122	243	243	122	122	275					
interest Rate	12.50%	12.50%	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%						
Carrying cost	0	74	74	79	79	66	66	140	140	51	51	132	143	88	207						980
Closing balance inc. Carrying cost	0	1,254	1,254	1,332	1,332	1,399	1,399	1,538	1,538	1,590	1,590	1,722	1,865	1,953	2,160						

True -up FY2015-16 ,FY2016-17 &APR FY2017-18

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13		31-Mar-14		31-Mar-15	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Dec-18					
Opening balance	0	0	0	0	0	0	0	706	1,988	2,153	2,332	2,409					
Addition	0	0	0	0	0	0	673	1,237	0	0	2,899	0					
Closing balance	0	0	0	0	0	0	673	1,944	1,988	2,153	5,231	5,409					
days	365	365	365	365	365	122	243	122	243	243	122	275					
interest Rate	12.50%	12.50%	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%					
Carrying cost	0	0	0	0	0	34	44	165	178	573	573	5,982					
Closing balance inc. Carrying cost	0	0	0	0	0	706	1,988	2,153	2,332	2,409	5,409	5,982					



Kanpur Electricity Supply Co. Ltd.

True up FY2000-01 to FY2007-08

Particulars	01-Apr-12	21-May-13	01-Apr-14	01-Oct-14	01-Apr-15	01-Apr-16	01-Aug-16	01-Apr-17	30-Nov-17	01-Apr-18	Total
	31-Mar-13	31-Mar-14	30-Sep-14	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Dec-18	
Opening balance	0	0	0	0	0	0	0	0	0	0	0
Addition	0	0	0	0	0	0	0	0	0	0	0
Closing balance	0	0	0	0	0	0	0	0	0	0	0
days	365	315	183	182	366	122	243	243	122	275	
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	
Carrying cost	0	0	0	0	0	0	0	0	0	0	0
Closing balance inc. Carrying cost	0	0	0	0	0	0	0	0	0	0	0

True -up FY2008-09 to FY2011-12

Particulars	01-Apr-12	01-Apr-13	01-Oct-14	01-Apr-15	01-Apr-16	01-Aug-16	01-Apr-17	30-Nov-17	01-Apr-18	Total
	31-Mar-13	31-Mar-14	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Dec-18	
Opening balance	0	0	578.29		607	668	748	810	848	
Addition	0	0	0		0	0	0	0	0	
Closing balance	0	0	578		607	668	748	810	848	
days	365	365	182		366	122	243	122	275	
interest Rate	12.50%	12.50%	10.00%		10.00%	10.00%	12.50%	14.05%	14.05%	
Carrying cost	0	0	29		61	22	62	38	90	
Closing balance inc. Carrying cost	0	0	607		668	690	810	848	938	

True -up FY2014-15

Particulars	01-Apr-12	01-Apr-13	01-Oct-14	01-Apr-15	01-Apr-16	01-Aug-16	01-Apr-17	30-Nov-17	01-Apr-18	Total
	31-Mar-13	31-Mar-14	31-Mar-15	31-Mar-16	31-Jul-16	31-Mar-17	29-Nov-17	31-Mar-18	31-Dec-18	
Opening balance	0	0	0	120	138	143	155	167	175	
Addition	0	0	116	0	0	0	0	0	0	
Closing balance	0	0	116	120	138	143	155	167	175	
days	365	365	183	182	122	243	243	122	275	
interest Rate	12.50%	12.50%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	
Carrying cost	0	0	4	6	5	12	13	8	19	
Closing balance inc. Carrying cost	0	0	120	126	143	155	167	175	194	

Total Carrying Cost ( I + II )



## Kanpur Electricity Supply Co. Ltd.

True Up FY FY2012-13

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Apr-16		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13	31-Mar-14	31-Mar-14	31-Mar-15	30-Sep-14	31-Mar-15	31-Mar-15	31-Mar-16	31-Mar-16	31-Jul-16	31-Mar-17	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Dec-18	31-Dec-18				
Opening balance	0	326	367	390	409	450	465	504	546	572											
Addition	307	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	307	326	367	390	409	450	465	504	546	572											
days	365	365	183	182	366	122	243	243	122	275											
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%
Carrying cost	19	41	23	19	41	15	39	42	26	61											325
Closing balance inc. Carrying cost	326	367	390	409	450	465	504	546	572	632											

True up FY2013-14

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Oct-14		01-Apr-15		01-Apr-16		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13	31-Mar-14	31-Mar-14	31-Mar-15	30-Sep-14	31-Mar-15	31-Mar-15	31-Mar-16	31-Mar-16	31-Jul-16	31-Mar-17	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Dec-18	31-Dec-18				
Opening balance	0	0	-101	-107	-112	-124	-128	-138	-150	-157											
Addition		-95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	0	-95	-101	-107	-112	-124	-128	-138	-150	-157											
days	365	365	183	182	366	122	243	243	122	275											
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%	14.05%
Carrying cost	0	-6	-6	-5	-11	-4	-11	-12	-7	-17											-79
Closing balance inc. Carrying cost	0	-101	-107	-112	-124	-128	-138	-150	-157	-174											

True -up FY2015-16 ,FY2016-17 &amp;APR FY2017-18

Particulars	01-Apr-12		01-Apr-13		01-Apr-14		01-Apr-15		01-Aug-16		01-Apr-17		30-Nov-17		01-Apr-18		Total
	31-Mar-13	31-Mar-14	31-Mar-14	31-Mar-15	31-Mar-15	31-Mar-16	31-Mar-16	31-Jul-16	31-Mar-17	31-Mar-17	29-Nov-17	31-Mar-18	31-Mar-18	31-Dec-18	31-Dec-18		
Opening balance	0	0	0	0	0	-156	-444	-481	-521	-1,080							
Addition	0	0	0	0	0	-278	0	0	-523	0	0	0	0	0	0	0	0
Closing balance	0	0	0	0	0	-434	-444	-481	-1,043	-1,080							
days	365	365	365	366	122	243	243	122	275								
interest Rate	12.50%	12.50%	12.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	12.50%	12.50%	14.05%	14.05%	14.05%	14.05%	14.05%
Carrying cost	0	0	0	-7	-10	-444	-481	-521	-1,194	-245							
Closing balance inc. Carrying cost	0	0	0	-156	-444	-481	-521	-1,080	-1,194	-245							