

Beacon.

Compliance Report for the quarter ended March 31, 2024

Name of Issuer Company : U. P. POWER CORPORATION LIMITED
CIN : U32201UP1999SGC024928

1.	Description of the Debenture – Tranche/Series /Issue (Secured / Unsecured PCD/FCD/NCD)	UPPCL State Government Serviced Bond Series- I/2022
2.	List of ISIN for which this QCR is provided	INE540P07368; INE540P07376; INE540P07384; INE540P07392; INE540P07400; INE540P07418; INE540P07426; INE540P07434
3.	Type of Issue (Private / Public / Rights)	Private Placement
4.	Issue Amount and amount raised till date	Issue 2000 Crore (along with green shoe option of Rs. 6000 crore), Raised – 3951.20 Crore in 1st Tranche
5.	Listed/Unlisted (If Listed, the Exchange where listed)	Listed at BSE
6.	Date of Listing of NCDs (please provide confirmation and supporting documents from BSE/NSE)	30-03-2022 (Document already enclosed in QCR of September 30,2022)
7.	Coupon Rate (Revised rate if any)	9.70%
8.	Tenor of Issue	10 years
9.	Date of Board Meeting approving Quarterly Financial Statements for the quarter ended March 31, 2024.	Board Meeting for Approving the Financial Statements is proposed to be held on or before May 30, 2024.
10.	Date of Allotment of Debentures	30-03-2022
11.	Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	30-03-2022
12.	Outstanding amount as on March 31, 2024	3951.20 crore
13.	Previous Interest Payment Date and Amount paid	29-03-2024 Amount- 95.29 crore
14.	Next Interest Payment Date and Amount	01-07-2024 Amount- 98.43 crore
15.	Previous Repayment Date and Amount paid	01-07-2024 Amount Rs. 123.47 crore
16.	Next Repayment Date and Amount	01-07-2024 Amount Rs. 123.47 crore
17.	Whether there has been any delay / default in payment of interest and/or principal amount? If yes, the due dates thereof & date of payment	No

18.	Whether Recovery Expense Fund has been created and the amount as may be required to be deposited is deposited? (Amount to be deposited – 0.01% of Issue Size with maximum cap of Rs. 25 Lakhs)	Yes, Amount of Rs.25.00 Lakhs has been deposited at BSE
19.	Credit Rating at the time of issue	A+ (CE)/Stable by CRISIL Ratings A+ (CE)/Stable by India Ratings
20.	Present Credit Rating and date of change of credit rating. In case of revision, please attach letter from Credit Rating Agency indicating revision in rating	As enclosed in Annexure - 5
21.	a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on March 31, 2024, please provide details of NCD Holders viz. Names, Holding, Mailing Address, Contact Nos. (Benpos)	26 7797 List Enclosed Annexure – 1
22.	Brief details of the security created till date for the Debentures including third party securities	Details to be provided in Search Report as enclosed in – Annexure 3
23.	Pending Security if any. Date by such security is / was to be created	Details to be provided in Search Report as enclosed in – Annexure 3
24.	Whether the Secured Assets are insured? If yes, attach the copies thereof	No
25.	Confirmation/statement that the assets of the Company are sufficient to discharge the claim of the debenture holders as and when they become due. (Applicable for secured as well as unsecured debentures)	Security Cover Certificate as per revised format is under process and will be provided separately.
26.	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	YES
27.	Disclosure of defaults on payment of interest/ repayment of principal amount in full on the due date on loans from banks / financial institutions and unlisted debt securities, if any during the quarter. If yes, kindly mention details thereof.	NIL
28.	Whether any material change has taken place in the nature and the conduct of	No

	the business of the Issuer which is detrimental to the interest of debenture holders. If yes, please give details	
29.	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the debenture holders has been passed. If yes, please give details	No
30.	Whether any major change in the composition of the Board of directors or shareholders as defined in the Take Over Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	No
31.	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has been maintained and its amount. If No , please give reasons for the same.	No, as we are maintaining debenture service reserve account and bond servicing account as per terms of IM and agreement with trustee.
32.	Details of encumbrances created over the Secured Assets charged for the issue	Details to be provided in Search Report as enclosed in – Annexure 3
33.	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons	Yes, Register of debenture holders is being maintained by RTAs appointed by UPPCL.
34.	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	NA
35.	Whether the provisions of the following laws applicable to debentures have been complied with: a) Companies Act (For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI Listing Regulations (For Listed Issues) d) ICDR Regulations (For all issuers) e) SEBI (Issue & Listing of Non-Convertible Securities) Regulations, 2021 f) Any Other, as may be applicable	YES
36.	Whether any dividend has been declared during this quarter. If yes, details thereof	NO
37.	Whether all the covenants, terms & conditions of the transaction and security	YES

	documents are complied with? If no, pls give details and reasons for non-compliance	
38.	Whether DSRA (Debenture Service Reserve Account) is maintained as per the transaction documents. If Yes , amount and Bank account details. If No , its reason thereof <i>(For Debentures wherein DSRA is not required to be maintained as per transaction documents, kindly mention NA)</i>	Yes, Amount-equal to 2 quarter servicing Liabilities ICICI BANK A/C NO. 628105501315 In respect of DSRA creation, Bank Certificate for March 31, 2024 is enclosed- Annexure – 2
39.	Investor grievances received for quarter ended March 31, 2024, resolved during the quarter and grievances unresolved with reasons thereof (Details to be separately provided in annexure as enclosed)	Details to be Enclosed in – Annexure - 4
40.	Contact Details: a) Name of Authorised Signatory b) Email Address c) Contact Numbers d) Name & Address of R&T Agent	NITIN NIJHAWAN cfouppcl@gmail.com +91-9450994054 Beetal Financial & Computer Services Pvt Ltd. Beetal House, 3rd Floor 99 Madagir, New Delhi 110062 beetalrta@gmail.com

For U. P. POWER CORPORATION LIMITED


Name: NITIN NIJHAWAN
Designation: CFO AND COMPLIANCE OFFICER
Date: May 14, 2024

Enclosed:

1. Documents as applicable.

Compliance Report for the quarter ended March 31, 2024

Name of Issuer Company : **U. P. POWER CORPORATION LIMITED**
CIN : **U32201UP1999SGC024928**

1.	Description of the Debenture – Tranche/Series /Issue (Secured / Unsecured PCD/FCD/NCD)	UPPCL State Government Serviced Bond Series- II/2022
2.	List of ISIN for which this QCR is provided	INE540P07442; INE540P07459; INE540P07467; INE540P07475; INE540P07483; INE540P07491; INE540P07509; INE540P07517
3.	Type of Issue (Private / Public / Rights)	Private Placement
4.	Issue Amount and amount raised till date	Issue 2000 Crore (along with green shoe option of Rs. 6000 crore), Raised – 3488.00 Crore in 2nd Tranche
5.	Listed/Unlisted (If Listed, the Exchange where listed)	Listed at BSE
6.	Date of Listing of NCDs (please provide confirmation and supporting documents from BSE/NSE)	07-10-2022 (Document already enclosed in QCR of December 31,2022)
7.	Coupon Rate (Revised rate if any)	9.95%
8.	Tenor of Issue	10 years
9.	Date of Board Meeting approving Quarterly Financial Statements for the quarter ended March 31, 2024.	Board Meeting for Approving the Financial Statements is proposed to be held on or before May 30, 2024.
10.	Date of Allotment of Debentures	07-10-2022
11.	Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	07-10-2022
12.	Outstanding amount as on March 31, 2024	3488.00 crore
13.	Previous Interest Payment Date and Amount paid	29-03-2024 Amount- 86.29 crore
14.	Next Interest Payment Date and Amount	01-07-2024 Amount Rs. 89.13 crore
15.	Previous Repayment Date and Amount paid	01-07-2024 Amount Rs. 109 crore
16.	Next Repayment Date and Amount	01-07-2024 Amount Rs. 109 crore
17.	Whether there has been any delay /	NO

	default in payment of interest and/or principal amount? If yes, the due dates thereof & date of payment	
18.	Whether Recovery Expense Fund has been created and the amount as may be required to be deposited is deposited? (Amount to be deposited – 0.01% of Issue Size with maximum cap of Rs. 25 Lakhs)	Yes, Amount of Rs.25.00 Lakhs has been deposited at BSE
19.	Credit Rating at the time of issue	CRISIL RATINGS - A+ (CE) /Stable INDIA RATINGS - A+ (CE) /Stable
20.	Present Credit Rating and date of change of credit rating. In case of revision, please attach letter from Credit Rating Agency indicating revision in rating	As enclosed in Annexure - 5
21.	a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on March 31, 2024, please provide details of NCD Holders viz. Names, Holding, Mailing Address, Contact Nos. (Benpos)	36 7606 List Enclosed Annexure – 1
22.	Brief details of the security created till date for the Debentures including third party securities	Details to be provided in Search Report as enclosed in – Annexure – 3
23.	Pending Security if any. Date by such security is / was to be created	Details to be provided in Search Report as enclosed in – Annexure – 3
24.	Whether the Secured Assets are insured? If yes, attach the copies thereof	NO
25.	Confirmation/statement that the assets of the Company are sufficient to discharge the claim of the debenture holders as and when they become due. (Applicable for secured as well as unsecured debentures)	Security Cover Certificate as per revised format is under process and will be provided separately.
26.	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	YES
27.	Disclosure of defaults on payment of interest/ repayment of principal amount in full on the due date on loans from banks / financial institutions and unlisted debt securities, if any during the quarter. If yes, kindly mention details thereof.	NIL
28.	Whether any material change has taken	NO

	place in the nature and the conduct of the business of the Issuer which is detrimental to the interest of debenture holders. If yes, please give details	
29.	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the debenture holders has been passed. If yes, please give details	NO
30.	Whether any major change in the composition of the Board of directors or shareholders as defined in the Take Over Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	NO
31.	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has been maintained and its amount. If No , please give reasons for the same.	No, as we are maintaining debenture service reserve account and bond servicing account as per terms of IM and agreement with trustee.
32.	Details of encumbrances created over the Secured Assets charged for the issue	Details to be provided in Search Report as enclosed in – Annexure 3
33.	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons	Yes, Register of debenture holders is being maintained by RTAs appointed by UPPCL.
34.	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	NA
35.	Whether the provisions of the following laws applicable to debentures have been complied with: a) Companies Act (For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI Listing Regulations (For Listed Issues) d) ICDR Regulations (For all issuers) e) SEBI (Issue & Listing of Non-Convertible Securities) Regulations, 2021 f) Any Other, as may be applicable	YES
36.	Whether any dividend has been declared during this quarter. If yes, details thereof	NO
37.	Whether all the covenants, terms &	YES

	conditions of the transaction and security documents are complied with? If no, pls give details and reasons for non-compliance	
38.	Whether DSRA (Debenture Service Reserve Account) is maintained as per the transaction documents. If Yes , amount and Bank account details. If No , its reason thereof <i>(For Debentures wherein DSRA is not required to be maintained as per transaction documents, kindly mention NA)</i>	Yes, Amount-equal to 2 quarter servicing Liabilities ICICI BANK A/C NO. 628105501318 In respect of DSRA creation, Bank Certificate for March 31, 2024 is enclosed- Annexure – 2
39.	Investor grievances received for quarter ended March 31, 2024, resolved during the quarter and grievances unresolved with reasons thereof <i>(Details to be separately provided in annexure as enclosed)</i>	Enclosed in – Annexure - 4
40.	Contact Details: a) Name of Authorised Signatory b) Email Address c) Contact Numbers d) Name & Address of R&T Agent	NITIN NIJHAWAN cfouppcl@gmail.com +91-9450994054 Beetal Financial & Computer Services Pvt Ltd. Beetal House, 3rd Floor 99 Madagir, New Delhi 110062 beetalrta@gmail.com

For U. P. POWER CORPORATION LIMITED



Name: : NITIN NIJHAWAN

Designation: CFO AND COMPLIANCE OFFICER

Date: May 14, 2024



Enclosed:

1. Documents as applicable.

Compliance Report for the quarter ended March 31, 2024

Name of Issuer Company : **U. P. POWER CORPORATION LIMITED**
CIN : **U32201UP1999SGC024928**


1.	Description of the Debenture – Tranche/Series /Issue (Secured / Unsecured PCD/FCD/NCD)	UPPCL Bond series I/2017-18 NCD Secured
2.	List of ISIN for which this QCR is provided	INE540P07236; INE540P07244; INE540P07251; INE540P07269
3.	Type of Issue (Private / Public / Rights)	Private Placement
4.	Issue Amount and amount raised till date	Issue 4498.20 Crore and Raised – 4498.20 Crore.
5.	Listed/Unlisted (If Listed, the Exchange where listed)	Listed at BSE
6.	Date of Listing of NCDs (please provide confirmation and supporting documents from BSE/NSE)	14-12-2017 (Document already enclosed in QCR of June 30,2022)
7.	Coupon Rate (Revised rate if any)	9.75%
8.	Tenor of Issue	10 years
9.	Date of Board Meeting approving Quarterly Financial Statements for the quarter ended March 31, 2024.	Board Meeting for Approving the Financial Statements is proposed to be held on or before May 30, 2024.
10.	Date of Allotment of Debentures	05.12.2017
11.	Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	05.12.2017
12.	Outstanding amount as on March 31, 2024	1984.50 crore
13.	Previous Interest Payment Date and Amount paid	20-01-2024 Amount Rs. 51.31 crore
14.	Next Interest Payment Date and Amount	19-04-2024 Amount Rs. 48.10 crore
15.	Previous Repayment Date and Amount paid	20-01-2024 Amount Rs. 132.30 crore
16.	Next Repayment Date and Amount	19-04-2024 Amount Rs. 132.30 crore
17.	Whether there has been any delay / default in payment of interest and/or principal amount? If yes, the due dates thereof & date of payment	NO

18.	Whether Recovery Expense Fund has been created and the amount as may be required to be deposited is deposited? (Amount to be deposited – 0.01% of Issue Size with maximum cap of Rs. 25 Lakhs)	Yes, Amount of Rs.25.00 Lakhs has been deposited at BSE.
19.	Credit Rating at the time of issue	A+ (CE)/Stable by CRISIL Ratings A+ (CE)/Stable by India Ratings
20.	Present Credit Rating and date of change of credit rating. In case of revision, please attach letter from Credit Rating Agency indicating revision in rating	As enclosed in Annexure - 5
21.	a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on March 31, 2024, please provide details of NCD Holders viz. Names, Holding, Mailing Address, Contact Nos. (Benpos)	9 4478 List Enclosed Annexure – 1
22.	Brief details of the security created till date for the Debentures including third party securities	Details to be provided in Search Report as enclosed in – Annexure 3
23.	Pending Security if any. Date by such security is / was to be created	Details to be provided in Search Report as enclosed in – Annexure 3
24.	Whether the Secured Assets are insured? If yes, attach the copies thereof	NO
25.	Confirmation/statement that the assets of the Company are sufficient to discharge the claim of the debenture holders as and when they become due. (Applicable for secured as well as unsecured debentures)	Security Cover Certificate as per revised format is under process and will be provided separately.
26.	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	YES
27.	Disclosure of defaults on payment of interest/ repayment of principal amount in full on the due date on loans from banks / financial institutions and unlisted debt securities, if any during the quarter. If yes, kindly mention details thereof.	NIL
28.	Whether any material change has taken place in the nature and the conduct of	NO

	the business of the Issuer which is detrimental to the interest of debenture holders. If yes, please give details	
29.	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the debenture holders has been passed. If yes, please give details	NO
30.	Whether any major change in the composition of the Board of directors or shareholders as defined in the Take Over Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	NO
31.	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has been maintained and its amount. If No , please give reasons for the same.	No, as we are maintaining debenture service reserve account and bond servicing account as per terms of IM and agreement with trustee.
32.	Details of encumbrances created over the Secured Assets charged for the issue	Details to be provided in Search Report as enclosed in – Annexure 3.
33.	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons	Yes, Register of debenture holders is being maintained by RTAs appointed by UPPCL.
34.	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	NA
35.	Whether the provisions of the following laws applicable to debentures have been complied with: a) Companies Act (For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI Listing Regulations (For Listed Issues) d) ICDR Regulations (For all issuers) e) SEBI (Issue & Listing of Non-Convertible Securities) Regulations, 2021 f) Any Other, as may be applicable	YES
36.	Whether any dividend has been declared during this quarter. If yes, details thereof	NO
37.	Whether all the covenants, terms & conditions of the transaction and security	YES

	documents are complied with? If no, pls give details and reasons for non-compliance	
38.	Whether DSRA (Debenture Service Reserve Account) is maintained as per the transaction documents. If Yes , amount and Bank account details. If No , its reason thereof <i>(For Debentures wherein DSRA is not required to be maintained as per transaction documents, kindly mention NA)</i>	Yes, Amount-equal to 2 quarter servicing Liabilities ICICI BANK A/C NO. 628105501280 In respect of DSRA creation, Bank Certificate for March 31, 2024 is enclosed- Annexure – 2
39.	Investor grievances received for quarter ended March 31, 2024, resolved during the quarter and grievances unresolved with reasons thereof <i>(Details to be separately provided in annexure as enclosed)</i>	Enclosed in Annexure – 4
40.	Contact Details: a) Name of Authorised Signatory b) Email Address c) Contact Numbers d) Name & Address of R&T Agent	NITIN NIJHAWAN cfouppcl@gmail.com +91-9450994054 Beetal Financial & Computer Services Pvt Ltd. Beetal House, 3rd Floor 99 Madagir, New Delhi 110062 beetalrta@gmail.com

For U. P. POWER CORPORATION LIMITED


Name: NITIN NIJHAWAN
Designation: CFO AND COMPLIANCE OFFICER
Date: May 14, 2024

Enclosed: 
1. Documents as applicable

Compliance Report for the quarter ended March 31, 2024

Name of Issuer Company : **U.P. POWER CORPORATION LIMITED**

CIN : **U32201UP1999SGC024928**

1.	Description of the Debenture – Tranche/Series /Issue (Secured / Unsecured PCD/FCD/NCD)	UPPCL Bond series II/2017-18 NCD Secured
2.	List of ISIN for which this QCR is provided	INE540P07327, INE540P07335; INE540P07343; INE540P07350.
3.	Type of Issue (Private / Public / Rights)	Private Placement
4.	Issue Amount and amount raised till date	Issue 3009.00 Crore (with green shoe option), Raised – 5491.00 Crore.
5.	Listed/Unlisted (If Listed, the Exchange where listed)	Listed at BSE
6.	Date of Listing of NCDs (please provide confirmation and supporting documents from BSE/NSE)	09-04-2018 (Document already enclosed in QCR of June 30,2022)
7.	Coupon Rate (Revised rate if any)	10.15%
8.	Tenor of Issue	10 years
9.	Date of Board Meeting approving Quarterly Financial Statements for the quarter ended March 31, 2024.	Board Meeting for Approving the Financial Statements is proposed to be held on or before May 30, 2024.
10.	Date of Allotment of Debentures	27-03-2018
11.	Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	27-03-2018
12.	Outstanding amount as on March 31, 2024	2584.00 crore
13.	Previous Interest Payment Date and Amount paid	20-01-2024 Amount Rs. 69.28 crore
14.	Next Interest Payment Date and Amount	19-04-2024 Amount Rs. 65.21 crore
15.	Previous Repayment Date and Amount paid	20-01-2024 Amount Rs. 161.50 crore
16.	Next Repayment Date and Amount	19-04-2024 Amount Rs. 161.50 crore
17.	Whether there has been any delay / default in payment of interest and/or principal amount? If yes, the due dates thereof & date of payment	NO

18.	Whether Recovery Expense Fund has been created and the amount as may be required to be deposited is deposited? (Amount to be deposited – 0.01% of Issue Size with maximum cap of Rs. 25 Lakhs)	Yes, Amount of Rs.25.00 Lakhs has been deposited at BSE.
19.	Credit Rating at the time of issue	A+ (SO)/stable by CRISIL Ratings A+ (SO)/stable by India Ratings AA-(SO) by Brick work Ratings
20.	Present Credit Rating and date of change of credit rating. In case of revision, please attach letter from Credit Rating Agency indicating revision in rating	As enclosed in Annexure - 5
21.	a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on March 31, 2024, please provide details of NCD Holders viz. Names, Holding, Mailing Address, Contact Nos. (Benpos)	11 7768 List Enclosed Annexure – 1
22.	Brief details of the security created till date for the Debentures including third party securities	Details to be provided in Search Report as enclosed in – Annexure 3
23.	Pending Security if any. Date by such security is / was to be created	Details to be provided in Search Report as enclosed in – Annexure 3
24.	Whether the Secured Assets are insured? If yes, attach the copies thereof	No
25.	Confirmation/statement that the assets of the Company are sufficient to discharge the claim of the debenture holders as and when they become due. (Applicable for secured as well as unsecured debentures)	Security Cover Certificate as per revised format is under process and will be provided separately.
26.	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	YES
27.	Disclosure of defaults on payment of interest/ repayment of principal amount in full on the due date on loans from banks / financial institutions and unlisted debt securities, if any during the quarter. If yes, kindly mention details thereof.	NIL
28.	Whether any material change has taken place in the nature and the conduct of the business of the Issuer which is	NO

	detrimental to the interest of debenture holders. If yes, please give details	
29.	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the debenture holders has been passed. If yes, please give details	NO
30.	Whether any major change in the composition of the Board of directors or shareholders as defined in the Take Over Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	NO
31.	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has been maintained and its amount. If No , please give reasons for the same.	No, as we are maintaining debenture service reserve account and bond servicing account as per terms of IM and agreement with trustee.
32.	Details of encumbrances created over the Secured Assets charged for the issue	Details to be provided in Search Report as enclosed in – Annexure 3
33.	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons	Yes, Register of debenture holders is being maintained by RTAs appointed by UPPCL.
34.	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	NA
35.	Whether the provisions of the following laws applicable to debentures have been complied with: a) Companies Act (For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI Listing Regulations (For Listed Issues) d) ICDR Regulations (For all issuers) e) SEBI (Issue & Listing of Non-Convertible Securities) Regulations, 2021 f) Any Other, as may be applicable	YES
36.	Whether any dividend has been declared during this quarter. If yes, details thereof	NO
37.	Whether all the covenants, terms & conditions of the transaction and security documents are complied with? If no, pls	YES

	give details and reasons for non-compliance	
38.	Whether DSRA (Debenture Service Reserve Account) is maintained as per the transaction documents. If Yes , amount and Bank account details. If No , its reason thereof <i>(For Debentures wherein DSRA is not required to be maintained as per transaction documents, kindly mention NA)</i>	Yes, Amount-equal to 2 quarter servicing Liabilities ICICI BANK A/C NO. 628105501315 In respect of DSRA creation, Bank Certificate for March 31, 2024 is enclosed- Annexure – 2
39.	Investor grievances received for quarter ended March 31, 2024, resolved during the quarter and grievances unresolved with reasons thereof <i>(Details to be separately provided in annexure as enclosed)</i>	Details to be Enclosed in – Annexure - 4
40.	Contact Details: a) Name of Authorised Signatory b) Email Address c) Contact Numbers d) Name & Address of R&T Agent	NITIN NIJHAWAN CFO AND COMPLIANCE OFFICER cfouppcl@gmail.com +91-9450994054 Beetal Financial & Computer Services Pvt Ltd. Beetal House, 3rd Floor 99 Madagir, New Delhi 110062 beetalrta@gmail.com

For U. P. POWER CORPORATION LIMITED



Name: NITIN NIJHAWAN

Designation: CFO AND COMPLIANCE OFFICER

Date: May 14, 2024



Enclosed:

1. Documents as applicable