

**(Annexure-A)**  
**Common Information Regarding TAX/TDS**  
**Deduction for UPPCL Bond/NCD Holders:-**

As per the Provision of the Finance Act 2023, TDS is required to be deducted on interest on listed bonds w.e.f. 01.04.2023.

**Exemption from Tax Deduction at Source**

**1. Resident NCD/Bonds Holders -**

As per the provisions of the Income Tax Act, 1961, no tax shall be deducted at source if the relevant Exemption Forms (such as Form 15G, Form 15H, or a valid certificate under Section 197 for Nil or lower deduction) are submitted to the Company **at least 30 days prior to the due date of interest payment i.e. T-30**. for the purpose of processing **any non-short deduction of TDS**.

**Details of relevant forms are as under:-**

Submission of Form 15G or Form 15H (for senior citizens) in duplicate.	As per Declaration	These forms can be used if the income or the aggregate income of the payee from sources referred in Income Tax Act 1961 read along with the Income Tax Rules 1962 is less than the maximum amount which is not chargeable to income tax for the relevant Assessment Year.
Resident investors - Lower /NIL tax deduction certificate issued by Income Tax Department u/s 197 of the Act	Rate specified in the Certificate	*Lower / Nil tax deduction certificates obtained from Income Tax Authority. Interested investors are requested to obtain lower/nil deduction certificate under our TAN <b>LKNU08003C</b> for the relevant Assessment Year.

**NRI NCD/Bond Holders-**

The Company is not obligate to apply the beneficial DTAA rate(s) at the time of Tax deduction/withholding on interest amounts. Application of beneficial DTAA rate(s) shall depend upon the completeness of the documents submitted by the Non-Resident investors **at least 30 days prior to the due date of interest payment i.e. T-30** and review to the satisfaction of the Company.

**General**

Investors can submit their exemptions form/certificate on email. **bondtds@uppcl.org**. The decision to apply a reduced or nil TDS rate

will depend on the completeness of valid documents submitted by the investor. Tax shall be deducted by the Company in accordance with the valid documentation provided. We suggest investors to obtain a lower/nil deduction certificate under our TAN **LKNU08003C**.

Please note that this communication should not be construed as tax advice from the Company. Advice/guidance of tax professional may be sought by investors according to their situation.

In the event that any income tax demand (including interest, penalty, etc.) arises due to misrepresentation, inaccuracy, or omission of information provided by the investor(s), such investor(s) will be solely responsible for indemnifying the Company and providing all necessary information and cooperation during any related proceedings. The Company will issue a soft copy of the TDS certificate to the registered email IDs of investors. The TDS amount will also be reflected in **Form 26AS**, which can be downloaded from the investor's e-filing account at <https://www.incometax.gov.in>.

For any further inquiries or clarification, investors are advised to contact us at **bondtds@uppcl.org**.

