



U. P. Power Corporation Limited

(A Government of UP undertaking)

CIN: U32201UPI999SGC024928

Registered address: Shakti Bhawan, 14 Ashok Marg, Lucknow-226001

Phone No. 0522-2286618 | Email: companysecretary@uppcl.org | Website: www.uppcl.org



No. 342/UPPCL/CS/2025

Date: August 08, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 955766

Sub: Outcome of the Board Meeting held on August 08, 2025

Dear Sir/Madam,

It is submitted that pursuant to Regulation 51(2), 52 and 54 and other applicable regulations (if any) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company at its meeting held on **August 08, 2025 at 11:30 A.M.** at the registered office of the company have, inter alia, approved the following:

1. Unaudited Financial Results of the Company for the quarter ended on June 30, 2025 along with necessary annexures as applicable thereon.
2. Appointment of Shri Nitin Nijhawan as the Compliance Officer of U. P. Power Corporation Limited.

The Meeting was concluded at **2:45 Pm** and the above mentioned information is being made available on the Company's website at www.uppcl.org.

Kindly take the same on record.

Thanking You,

For U. P. Power Corporation Limited

Nitin Nijhawan

Chief Financial Officer & Compliance Officer



Encl.: as above



LIMITED REVIEW REPORT

To,
The Board of Directors,
Uttar Pradesh Power Corporation Limited,
14 Ashok Marg, Hazratganj,
Lucknow – 226001

Date: - August 08th, 2025

Dear Sir/ Madam,

Sub: - Independent Auditor's Review Report on the Quarterly Standalone Un-Audited Financial Results of Uttar Pradesh Power Corporation Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Re: Limited Review Report of the Standalone Un-audited Financial Results for the period ended on 30th June, 2025.

Report on the Financial Statements

We have reviewed the accompanying statement of unaudited standalone financial results of Uttar Pradesh Power Corporation Limited for the quarter ended 30th June, 2025 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Management Responsibility for the Interim Financial Statements

The statement which is the responsibility of the company's Management has been prepared and approved by the board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prepared under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. However, where there is deviation from the provisions of the Companies Act, 2013, the corresponding provisions of the Electricity (Supply) Annual Accounts Rules, 1985 have been adopted (to the extent notified and applicable). Our responsibility is to issue a report on the financial statement based on our review.

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Kolkata | Bangalore | New Delhi | Hyderabad | Pune | Surat | Bhopal | Chhattisgarh | Raipur |
Ranchi | Udaipur Guwahati | Bahadurgarh | Jagdalpur | Bishrampur



Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Unaudited Standalone financial statements. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410 – “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement.

A review is limited preliminary to inquiries to of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- (a) Amount of Rs. 76.36 Crore mentioned as Inter Unit Transaction under Other Current Assets (Note No 12) is pending reconciliation.
- (b) Difference in Fixed deposit Principal Amount of Rs. 0.02 Crore is noted in various accounts of ICICI. The same has been rectified subsequently.
- (c) Difference in Secured Liability of HDFC is noted of Rs. 30.00 Crores between books and that shown in MCA. The rectification of the same is under process as on date.

For & On Behalf of
ATN & Co.
Chartered Accountants
(FRN: 024359N)

CA. Lavish Bansal
Partner

(M. No. 435268)

UDIN: - 25435268BMOERM3526





Uttar Pradesh Power Corporation Limited

Shakti Bhawan, 14-Ashok Marg, Lucknow

CIN: U32201UP1999SGC024928

website: www.uppcl.org

Extracts of Standalone Financial Results

for the quarter ended 30th June, 2025

[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]

S. No.	Particulars	Quarter ended		Year ended
		30th June, 2025	30th June, 2024	31st March, 2025
		Un-audited	Un-audited	Audited
1	Total Income from Operations	22,239.83	22,822.05	79,990.80
2	Net Profit /(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(7,665.29)	(6,155.08)	(10,903.64)
3	Net Profit/ (loss) for the period before tax (after Exceptional and/or Extraordinary items)	(7,665.29)	(6,155.08)	(10,915.24)
4	Net Profit/ (loss) for the period after tax (after Exceptional and/or Extraordinary items)	(7,665.29)	(6,155.08)	(10,915.24)
5	Total comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(7,665.96)	(6,155.46)	(10,917.93)
6	Paid up Equity Share capital (Face value of ₹1000/- per share)	148,484.13	134,404.02	146,238.51
7	Other Equity	(118,416.04)	(105,287.61)	(109,996.26)
8	Securities Premium Account	NA	NA	NA
9	Net worth	28,631.83	26,980.15	34,052.17
10	Outstanding Debt	54,606.04	59,813.82	53,919.11
11	Outstanding redeemable preference shares	NA	NA	NA
12	Debt Equity Ratio	1.91	2.22	1.58
13	Earning per share (of ₹1000/- each) (for continuing and discontinued operations)			
	Basic	(51.97)	(46.08)	(78.87)
	Diluted	(51.97)	(46.08)	(78.87)
14	Capital Redemption Reserves	NA	NA	NA
15	Debenture Redemption Reserves	NA	NA	NA
16	Debt Service Coverage Ratio	(0.002)	0.0007	(0.005)
17	Interest Service Coverage Ratio	(5.68)	(4.19)	(1.90)

Note 1 The above results have been reviewed by the audit committee of the Board of Directors in the meeting held on 08th August, 2025 and approved by the Board of Directors in their meeting held on the same day.

Note 2 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange (BSE Limited) under Regulation 52 of SEBI (LODR) Regulations, 2015. The detailed format is available on the website of BSE Limited and the company's website at www.uppcl.org

Note 3 Additional information/other line items pursuant to Regulation 52(4) of the SEBI (LODR) 2015, have been disclosed in the detailed Quarterly Financial Results filed with the stock exchange (BSE Limited) and can be accessed on the website of BSE Limited and the company's website www.uppcl.org

Note 4 The figures/ratios for the previous periods have been restated, regrouped/reclassified wherever necessary to conform to current period classification.



Date: 08th Aug. 2025

Place: Lucknow

For & on the behalf of Board of Directors

(Nidhi Kumar Narang)

Director (Finance)

DIN : 03473420

(Pankaj Kumar)

Managing Director

DIN : 08095154



Uttar Pradesh Power Corporation Limited

Shakti Bhawan, 14-Ashok Marg, Lucknow

CIN: U32201UP1999SGC024928

website: www.uppcl.org

Statement of Standalone Financial Results

for the quarter ended 30th June, 2025

Particulars	Quarter ended			Year ended
	30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
	Un-audited	Un-audited	Un-audited	Audited
I INCOME				
(a) Revenue from Operations	22,226.95	16,980.12	22,781.14	79,936.17
(b) Other Income*	12.88	(156.73)	40.91	54.63
TOTAL INCOME	22,239.83	16,823.39	22,822.05	79,990.80
II EXPENSES				
(a) Purchase of Power (Electricity)	22,226.95	16,980.12	22,781.14	79,936.17
(b) Employee benefits expense	18.84	18.30	20.14	79.14
(c) Finance cost	-	-	-	-
(d) Depreciation and Amortization expense	1.36	1.45	1.49	5.76
(e) Administrative, General & Other Expense	15.40	10.46	7.75	25.60
(f) Repair & Maintenance	2.34	1.99	2.54	7.75
(g) Bad Debts & Provisions	7,640.23	1,300.31	6,164.07	10,840.02
TOTAL EXPENSES	29,905.12	18,312.63	28,977.13	90,894.44
III Profit/(loss) before exceptional items and tax (I-II)	(7,665.29)	(1,489.24)	(6,155.08)	(10,903.64)
IV Exceptional Items	-	11.60	-	11.60
V Profit/(loss) before tax (III+IV)	(7,665.29)	(1,500.84)	(6,155.08)	(10,915.24)
VI Tax Expense :				
(1) Current Tax	-	-	-	-
(2) Deferred tax	-	-	-	-
VII Profit/(loss) for the period From continuing operations (V-VI)	(7,665.29)	(1,500.84)	(6,155.08)	(10,915.24)
VIII Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	(0.67)	(1.54)	(0.38)	(2.69)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX Total comprehensive Income for the period(VII+VIII) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(7,665.96)	(1,502.38)	(6,155.46)	(10,917.93)
X Paid up Equity Share capital	148,484.13	146,238.51	134,404.02	146,238.51
XI Other Equity	(118,416.04)	(109,996.26)	(105,287.61)	(109,996.26)
XII Debt	54,606.04	53,919.11	59,813.82	53,919.11
XIII Debenture Redemption Reserve	NA	NA	NA	NA
XIV Net worth	28,631.83	34,052.17	26,980.15	34,052.17
XV Earning per share (EPS) in ₹				
Basic EPS	(51.97)	(10.42)	(46.08)	(78.87)
Diluted EPS	(51.97)	(10.42)	(46.08)	(78.87)
XVI Debt Equity Ratio	1.91	1.58	2.22	1.58
XVII Debt Service Coverage Ratio	(0.002)	(0.0137)	0.0007	(0.005)
XVIII Interest Service Coverage Ratio	(5.68)	(1.08)	(4.19)	(1.90)

*Other income during the quarter ended on 31.03.2025 is negative as interest earned on fixed deposits and bonds for the financial year 2024-25 has been allocated to DISCOMs in the last quarter itself i.e. quarter ended on 31.03.2025 in compliance with Order No. 2433/ फॉर/ ऑर्डर/ दि. 18.12.2024 dated 18.12.2024.

Note: The figures/ratios for the previous periods have been restated, regrouped/reclassified wherever necessary to conform to current period classification.

For & on behalf of Board of Directors

Date: 08th Aug, 2025
Place: Lucknow



(Nidhi Kumar Narang)
Director (Finance)
DIN : 03473420

(Pankaj Kumar)
Managing Director
DIN : 08095154

Notes:

1. The above standalone financial results of the company have been reviewed by the Audit committee of the Board of Directors in the meeting held on 08.08.2025 and approved by the Board of Directors in their meeting held on the same day.
2. The Standalone financial results have been prepared in accordance with the applicable provisions of the Companies Act, 2013, Indian Accounting Standards (Ind AS) pursuant to the notification of Ministry of Corporate Affairs (MCA) dated 16th Feb, 2015 have been complied with (To the extent notified and applicable). However, where there is deviation from the provisions of the Companies Act, 2013, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted.
3. The financial results have been reviewed by the Independent Practicing Chartered Accountant as required under Regulation 52 of the Securities and Exchanges Board of India (I.ODR) Regulations, 2015 (as amended)
4. Credit Rating: There is no change in the Credit Rating and the Current Rating (As on 30.06.2025) :

The position of Credit Rating obtained from various agencies is given below:

Current Rating (as on 30.06.2025):

Particulars		Ratings	
Bond Amount (₹ Crore)	4,498.20 Crs. & 5,491.00 Crs.	6,510.00 Crs. & 3,489.50 Crs.	3,951.20 Crs. & 3,488.00 Crs.
CRISIL Rating	A+(CE)/Stable	-	A+(CE)/Stable
India Rating	IND A+(CE)/Stable	IND AA(CE)/Stable	IND A+(CE)/Stable
Brickwork Rating	BWR AA-(CE)Stable	BWR AA(CE)/Stable	-

Previous Rating (as on 31.03.2025):

Particulars		Ratings	
Bond Amount (₹ Crore)	4,498.20 Crs. & 5,491.00 Crs.	6,510.00 Crs. & 3,489.50 Crs.	3,951.20 Crs. & 3,488.00 Crs.
CRISIL Rating	A+ (CE)/stable	-	A+ (CE)/stable
India Rating	IND A+ (CE)/stable	IND AA(CE)/stable	IND A+ (CE)/stable
Brickwork Rating	BWR AA-(CE)/stable	BWR AA(CE)/stable	-

5. Redeemable non-convertible bonds, Listed on BSE amounting to ₹ 27,427.90 Crores were issued by UPPCL for subsidiary companies (DISCOMS) as per details given below. The same are secured by hypothecation on Current Assets including receivables, ESCROW and Government guarantee (as per terms of DOH of respective issuances). Dates of Interest payment (Previous and Next Due Date) on bonds as on 30.06.2025 are given below:



S. No	Details of Bonds	Amount of Bonds (₹ in Crore)	No. of Bonds	Maturity date	Date of issue	Face Value (₹ in Lakh)	Rate of interest	Previous due date of interest payment	Paid/or not	Next date of Interest payment	Amount of interest Payable on next due date (₹ Crore)	Next due date of principal payment	Principal Amount Payable on next due date (₹ Crore)	Nature & Extent of Security	Outstanding As at 30.06.2025 (₹ Crore)	Outstanding As at 31.03.2025 (₹ Crore)
1.	UPPCL State Govt Serviced Bond series II/2022	3,488.00	34,880	22.03.2032	07.10.2022	10	9.95%	30.06.2025	Paid	30.09.2025	73.81	30.09.2025	109.00	As per Debenture Trust Deed and Deed of Hypothecation	2,943.00	3,052.00
2.	UPPCL State Govt Serviced Bond series I/2022	3,951.20	39,512	22.03.2032	30.03.2022	10	9.70%	30.06.2025	Paid	30.09.2025	81.51	30.09.2025	123.48		3,333.83	3,457.30
3.	UPPCL Bond Series II/2017-18	5,491.00	54,910	20.01.2028	27.03.2018	10	10.15%	17.04.2025	Paid	18.07.2025	44.96	18.07.2025	161.50		1,776.50	1,938.00
4.	UPPCL Bond Series I/2017-18	4,498.20	44,982	20.10.2027	05.12.2017	10	9.75%	17.04.2025	Paid	18.07.2025	32.16	18.07.2025	132.30		1,323.00	1,455.30
5.	UPPCL Bond Series IV/2016-17	3,489.50	34,895	15.03.2027	27.03.2017	10	8.48%	13.06.2025	Paid	15.09.2025	19.05	15.09.2025	124.63		872.38	997.01
6.	UPPCL Bond Series III/2016-17	6,510.00	65,100	15.02.2027	17.02.2017	10	8.97%	15.05.2025	Paid	14.08.2025	36.40	14.08.2025	232.50		1,627.50	1,860.00
Total		27,427.90	2,74,279	-	-	-	-	-	-	-	287.89	-	883.41		11,876.21	12,759.61



6. Fund based and Non-fund based credit limit utilization as on 30.06.2025 is as under:

(₹ Crore)

Fund Based & Non Fund based Utilization as on 30.06.2025				
Bank Name	Sanction Limit	Non-Fund Based	Fund Based	Total Available
Punjab National Bank	465.00	142.79	-	142.79
Central Bank of India	105.00	102.96	-	102.96
ICICI Bank	400.00	299.00	-	299.00
Indian Bank	430.00	150.00	-	150.00
Bank of India	500.00	158.41	-	158.41
HDFC Bank	260.00	25.00	-	25.00
RBL Bank	295.00	-	-	-
TOTAL	2,455.00	878.16	-	878.16

7. The company is engaged in only one segment viz. purchase and sale of power and as such there is no separate reportable segment as per Ind AS-108: "Operating Segment".

8. Depreciation Schedule for the assets are as follows

S.No	Asset	Depreciation rate for existing assets capitalised on or before 31.03.2025	Depreciation rate for existing assets capitalised on or after 31.03.2025
1.	Land & Land Rights	0%	0%
2.	Building	3.34%	3.34%
3.	Other Civil Works	3.34%	3.34%
4.	Plant & Machinery	5.28%	4.22%
5.	Line, Cable & Network	5.28%	4.22%
6.	Vehicles	9.50%	9.00%
7.	Furniture & Fixtures	6.33%	6.33%
8.	Office Equipment	15%, 6.33% & 5.28%	15%, 6.33% & 4.22%
9.	Intangible Assets	15%	15%

9. The Common expenditures and common facility costs amounting to ₹ 43.12 crores have been allocated and transferred to subsidiaries companies and other related companies during the Quarter ended 30.06.2025 towards the Employee Cost, Administrative, General & Other Expense and Repair & Maintenance expenses.

Interest on Fixed Deposits and Interest on Bonds amounting to ₹ 33.13 crores and ₹ 2.37 crores respectively has been allocated and transferred to DISCOMs during the quarter ended on 30.06.2025.

10. Discom wise Interest expenses for the Quarter ended on 30.06.2025 are as under

(₹ Crore)

S.No.	Particulars	MVVNI	PuVVNI	PVVNI	DVVNI	KESCO	Total
1.	HUDCO Loan	5.54	6.78	-	7.06	0.91	20.29
2.	Bonds	112.03	133.22	48.02	141.73	24.83	459.83
3.	Canara Bank	0.77	0.95	-	0.86	0.10	2.68
4.	PIFC	99.51	179.17	25.11	105.53	15.33	424.65
5.	REC	103.99	181.29	35.93	109.16	12.68	443.05
	Total	321.84	501.41	109.06	364.34	53.85	1350.50



11. Reconciliation of Balances of Inter Unit Transactions is under process. However necessary steps have been taken to reconcile the old IUT balances. Further, there is no IUT difference observed in the Quarter ended on 30.06.2025.
12. The financial results have been prepared in Indian Rupee which is the company's functional currency. All financial information presented in Indian Rupee has been rounded to the nearest in 'Crore' (up to two decimals) except as stated otherwise.
13. The figures/ratios of the previous period have been restated, wherever required, to comply with the provisions of Ind AS 08. Further figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period classification.
14. The Entity has invested in Liquid and Overnight Mutual fund schemes of LIC Mutual fund and UTI Mutual Fund respectively. Investment in such instruments are governed by Ind AS 109, Ind AS 107 and Ind AS 32. Accordingly, the total investment made at different point of time during the quarter was ₹1,680.00 crores and the total realized gain from these transactions amounts to ₹ 0.92 crores. These investments qualify as Financial Assets at Fair Value through Profit or Loss (FVTPL).

Investment in mutual funds are recorded at fair value at the date of investment, Stamp duty/Transaction Costs have been expensed to the statement of Profit & Loss as per FVTPL requirements. Since all units were redeemed within the period i.e. 30.06.2025 hence there is no requirement for fair valuation as on reporting date & no unrealized gains/losses are applicable. All units were fully redeemed, and corresponding gains have been realized and accounted for.

15. Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended:

S.No	Particulars	Numerator	Denominator	For the Quarter ended (30.06.2025) (Un-Audited)	As at/for the quarter ended (31.03.2025) (Un-audited)	As at/ for the Year ended (31.03.2025) (Audited)
1	Net worth (Share Capital+ Other Equity excluding Capital Reserve, Restructuring Reserve and share application money pending allotment)			28,631.83	34,052.17	34,052.17
2	Debt Equity Ratio (in times)	Total Debt excluding interest accrued but not due	Shareholder's equity (Equity Share Capital + Retained Earning)	1.91	1.58	1.58
3	Debt Service Coverage Ratio (in times)	Net Profit/(Loss) for the year+ Finance Cost + Depreciation & amortization + Provision for Bad Debts + Exceptional Items-Interest Income)	Current maturity of Long term debt+ Finance Cost	(0.002)	(0.0137)	(0.005)
4	Interest Service Coverage Ratio* (in times)	EBIT	Interest Expenses	(5.68)	(1.08)	(1.90)
5	Current Ratio (in times)	Current Assets	Current Liability	1.14	1.14	1.14
6	Long term debts to working capital ratio (in times)	Long term borrowing + Current maturity of Long term Borrowing	Working Capital	7.57	8.10	8.10
7	Bad Debts to	Bad Debts	Average Gross	0.02	0.02	0.02



	Accounts Receivables Ratio** (in times)		Trade Receivable			
8	Current Liability ratio (in times)	Current Liabilities	Total liability excluding Equity	0.60	0.57	0.57
9	Total Debts to Total Asset (in times)	Total Debt excluding interest accrued but not due	Total Assets	0.46	0.45	0.45
10	Trade Receivables Turnover ratio (in times)	Revenue from Operations	Average Gross Trade Receivables	0.70	0.58	2.75
11	Inventory Turnover Ratio*** (in times)	Revenue from Operations	Average Inventory	NA	N/A	N/A
12	Operating Margin (in percentage)	Operating Profit/(Loss)	Revenue from Operations	(0.15)	(1.46)	(0.11)
13	Net Profit Ratio (in percentage)	Net Profit(Loss) for the period	Revenue from Operations	(34.49)	(8.84)	(13.65)
14.	Net Profit after Tax			(7,665.96)	(1,502.38)	(10,917.93)
15.	Earnings Per Share			(51.97)	(10.42)	(78.87)

Note:-The formula for calculating Debt Equity Ratio, Debt Service Coverage Ratio, Long term debts to Working Capital ratio, Trade Receivable Turnover ratio, Operating Margin and Net worth have been revised to align with Industry best practices and to improve presentation.

* Since the debt services are being done by the company for the subsidiary DISCOMs, the interest paid/payable on bonds and loans are transferred to the respective DISCOMs. Hence interest service coverage ratio has been given on the basis of interest on debts transferred to the DISCOMs.

** Bad Debts to Account Receivables ratio has been calculated on the basis of provision for bad and doubtful debts and not the actual bad debts.

*** The business of the corporation is to purchase electricity from generation source and sell the same to distribution companies. Hence, company does not have any trade inventory. The company maintains inventory only for internal use.


16. Additional information pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended:

The assets of the company provide coverage of the interest and principal amount, as detailed below which is in accordance with the terms of issue/ debenture trust deed for Secured Debt Securities:

Particulars	Security Coverage
Beacon Trusteeship Ltd. (Debenture Trustee for Bonds)	1.24
Vistra ITCL India Ltd. (Debenture Trustee for Bonds)	1.25
Other Secured Debts and Other Secured Payables	17.43

Date:- 08th Aug. 2025
Place: Lucknow




(Nidhi Kumar Narang)
Director (Finance)
DIN: 03473420


(Paakaj Kumar)
Managing Director
DIN: 08095154



U. P. Power Corporation Limited

(A Government of UP undertaking)

CIN: U32201UP1999SGC024928

Registered address: Shakti Bhawan, 14 Ashok Marg, Lucknow-226001

Phone No. 0522-2286618 | Email: companysecretary@uppcl.org | Website: www.uppcl.org



Sub: Compliance under regulation 52(7) & 52(7A) of the SEBI (LODR) Regulations, 2015 **For the Quarter ended on June 30, 2025**

A. Statement of utilization of issue proceeds: NIL

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Listed at	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 9 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10	11
U.P. Power Corporation Limited	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

B. Statement of deviation/variation of issue proceeds: NIL

Particulars	Remarks
Name of the listed Entity	U. P. Power Corporation Limited
ISIN	NIL
Mode of fund Raising	NIL
Type of Instrument	NIL
Date of raising funds	NIL
Amount raised	NIL
Report filed for quarter ended	NIL
Is there a deviation/ variation in use of funds raised?	NIL
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	NIL
If yes, details of the approval is required?	NIL
Date of approval	NIL
Explanation for the deviation/variation	NIL
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL





U. P. Power Corporation Limited

(A Government of UP undertaking)

CIN: U32201UP1999SGC024928

Registered address: Shakti Bhawan, 14 Ashok Marg, Lucknow-226001

Phone No. 0522-2286618 | Email: companysecretary@uppcl.org | Website: www.uppcl.org



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

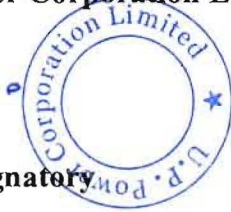
ISIN	Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Kindly take the same on record.

Thanking You,

For U. P. Power Corporation Limited


Jitesh Grover
Authorised Signatory



Statement of Book Value of Assets as on 30.06.2025

For Beacon Debenture Trustee

(Figures in CR)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus, pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value		-						
ASSETS														
Property, Plant and Equipment		-	-	-		-	53.61	-	53.61					
Capital Work-in Progress		-	-	-		-	-	-	-					
Right of Use Assets		-	-	-		-	-	-	-					
Goodwill		-	-	-		-	-	-	-					
Intangible Assets		-	-	-		-	0.86	-	0.86					
Intangible Assets under Development		-	-	-		-	-	-	-					
Investments		-	123.00	-		-	19,817.58	-	19,940.58					
Loans		-	-	-		-	-	-	-					
Inventories		-	-	-		-	-	-	-					
Trade Receivables		9,756.94	2,522.32	-		19,991.03	-	-	32,270.29					
Cash and Cash Equivalents		375.14	226.35	-		554.26	-	-	1,155.75					
Bank Balances other than Cash and Cash Equivalents		1,348.10	-	-		0.71	-	-	1,348.81					
Others**		186.58	274.29	-		2,980.67	0.25	-	3,441.79					
Total		11,666.76	3,145.96	-		23,526.67	19,872.30	-	58,211.69					
LIABILITIES														
Debt securities to which this certificate pertains		9,440.72	2,522.32	-		-	-	-	11,963.04					
Other debt sharing pari-passu charge with above debt*			-	-		878.16	-	-	878.16					
Other Debt			-	-		-	-	-	-					
Subordinated debt			-	-		-	-	-	-					
Borrowings	not to be filled		-	-		-	36,135.83	-	36,135.83					
Bank			-	-		-	-	-	-					
Debt Securities			-	-		-	6,971.48	-	6,971.48					
Others			-	-		-	-	-	-					
Trade payables			-	-		471.81	21,614.70	-	22,086.51					
Lease Liabilities			-	-		-	-	-	-					
Provisions			-	-		-	-	-	-					
Others			-	-		-	818.65	-	818.65					
Total		9,440.72	2,522.32	-		1,349.97	65,540.66	-	78,853.67					
Cover on Book Value		1.24	1.25	-		17.43	0.30	-	0.74					
Cover on Market Value														
		Exclusive Security Cover Ratio	1.24			Pari-Passu Security Cover Ratio	17.43							

Notes:-

1. The company has maintained requisite security cover o listed non convertible debentures (NCDs) as on 30.06.2025

2. Monthly escrow cover on UPPCL revenue receivables amounting to Rs 1,312.00 Crores have been provided to REC and PFC as payment security mechanism.

3. The NCDs are also secured by way of state government guarantees.

4. All the financial covenants of listed debts securities have been complied as on 30.06.2025.

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii. This column shall include debt for which this certificate is issued having any pari-passu charge - Mention Yes, else No.

iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari-passu charge along with debt for which certificate is issued.

v. This column shall include book value of all other assets having pari-passu charge and outstanding book value of corresponding debt.

vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari-passu). On the assets side, there shall not be elimination as there is no overlap.

viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

(NEERAJ CHAUDHARY)
Dy. GM(FM)
U.P. Power Corporation Ltd.
Shakti Bhawan, Lucknow

DGM (F)

Compliance Officer / CFO

(Nitin Nijhawan)
Chief Financial Officer
Uttar Pradesh Power Corporation Ltd.

Director (Finance)

(निधि कुमार नारंग)
निदेशक (वित्त)
उत्तर प्रदेश विद्युत निगम

Date: 08/08/2025
Place: Lucknow

Statement of Book Value of Assets as on 30.06.2025

For Vistara Debenture Trustee

(Figures in Cr)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, BSR, market value is not applicable)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, BSR, market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	-			53.61	-	53.61					
Capital Work in progress		-	-	-			-	-	-					
Right of Use Assets		-	-	-			-	-	-					
Goodwill		-	-	-			-	-	-					
Intangible Assets		-	-	-			0.86	-	0.86					
Intangible Assets under Development		-	-	-			-	-	-					
Investments		123.00	-	-			19,817.58	-	19,940.58					
Loans		-	-	-			-	-	-					
Inventories		-	-	-			-	-	-					
Trade Receivables		2,522.32	9,756.94	-		19,991.03	-	-	32,270.29					
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Bank			-	-		-	-	-	-					
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Trade payables			-	-		471.81	21,614.70	-	22,086.51					
Lease Liabilities			-	-		-	-	-	-					
Provisions			-	-		-	-	-	-					
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		Exclusive Security Cover Ratio	1.25			Pari-Passu Security Cover Ratio	17.43							

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(Neeraj Chaurasia)

Dy. General Manager

UP Renewable & EV Infrastructure Ltd.

(NEERAJ CHAURASIA)

Dy. GM(FM)

U.P. Power Corporation Ltd.

Shakti Bhawan, Lucknow

Compliance Officer / CFO

(Nitin Nijhawan)

Chief Financial Officer

Uttar Pradesh Power Corporation Ltd

Director (Finance)

(निधि कुमार नारंग)

निदेशक (वित्त)

उ०प्र०पा०का०लि०

Date: 08/08/2025

Place: Lucknow